



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	23118.6 (-1.2%)	23119 - 23593



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23909	23751	23435	23277	22961	22802	22486

METRICS	INSIGHTS
Short-Term Price Regime	Downrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bearish Candle
Percentage of stocks above 5-Day SMA	14%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the oversold zone and is moving lower
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23277. If Nifty trades above this level, it may further rally up to 23435-23751-23909 levels. However, if it trades below 23277 levels, we may witness profit booking in the market, and the index may correct up to 22961-22802-22486 levels.

Price Gainers

Script ID	Price	%Chg
HCLTECH	1253.7	4.0
INFY	1077.0	3.8
TCS	2251.0	2.3
TECHM	1575.9	2.3
WIPRO	170.0	1.6

Price Losers

Script ID	Price	%Chg
BEL	382.9	-5.3
SHRIRAMFIN	979.8	-4.7
ADANIENT	2928.6	-4.3
GRASIM	3171.0	-3.4
TITAN	4856.0	-3.1

Index	CMP	Prior Day's Range
BANK NIFTY	55794.8 (-1.4%)	55795 - 56996



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57797	57397	56596	56195	55394	54994	54193

METRICS	INSIGHTS
Short-Term Price Regime	Downrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bearish Candle
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 56195. If Bank Nifty trades above this level, it may rally up to 56596-57397-57797 levels. However, if it trades below 56195 levels, we may witness profit booking in the market, and the index may correct up to 55394-54994-54193 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	716.6	1.2

Price Losers

Script ID	Price	%Chg
AUBANK	1028.0	-2.9
SBIN	968.0	-2.8
BANKBARODA	232.7	-2.3
INDUSINDBK	956.5	-2.2
KOTAKBANK	409.8	-2.2

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